

# City of Midland, Michigan

## Other Supplemental Information Budgetary Comparison Schedule - Community Development Block Grant Fund Year Ended June 30, 2006

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
<b>Revenues</b>				
Federal grants	\$ 286,373	\$ 286,373	\$ 409,955	\$ 123,582
Program income	75,000	90,261	-	(90,261)
Investment earnings	-	-	150	150
Other revenues	-	-	5,186	5,186
Total revenues	361,373	376,634	415,291	38,657
<b>Expenditures</b>				
Administration	30,000	33,000	51,003	(18,003)
Residential home rehabs	195,269	90,675	151,840	(61,165)
Economic development	50,000	-	-	-
Public services project	54,000	41,950	33,124	8,826
Affordable housing	20,000	19,850	25,487	(5,637)
Removal of architectural barriers	27,000	18,922	25,000	(6,078)
Environmental reviews	8,000	514	1,661	(1,147)
Neighborhood improvements	-	-	50,000	(50,000)
Land acquisition and infrastructure - Housing	85,000	80,000	86,313	(6,313)
Reserve for contingencies	10,000	-	-	-
Total expenditures	479,269	284,911	424,428	(139,517)
<b>Excess of Revenues Over (Under) Expenditures</b>	(117,896)	91,723	(9,137)	(100,860)
<b>Other Financing Uses -</b>				
Operating transfers out	(10,000)	(10,000)	(64,000)	(54,000)
<b>Net Change in Fund Balance</b>	(127,896)	81,723	(73,137)	(154,860)
<b>Fund Balance - Beginning of year</b>	1,735,059	1,735,059	1,735,059	-
<b>Fund Balance - End of year</b>	<u>\$ 1,607,163</u>	<u>\$ 1,816,782</u>	<u>\$ 1,661,922</u>	<u>\$ (154,860)</u>